

GROUP PROCUREMENT POLICY AND INTEGRITY PACT

Group Procurement Policy and Integrity Pact prescribes broad guidelines for procurement activities to enable the Company and its subsidiaries to acquire the required goods, works and services at the appropriate quality, in the most economically favorable terms and in a timely manner.

All procurement activities must be guided by the following principles:-

1. Value for money;
2. Whole life costing or total cost of ownership;
3. Open and effective competition;
4. Fair dealing;
5. No personal gain;
6. No conflict of interest;
7. Declaration of interest;
8. No misuse of position;
9. No gratuities to be accepted by staff;
10. No entertainment to be accepted by staff;
11. Confidentiality of information;
12. Reporting irregular business dealings with vendors;
13. Keep complete and accurate records for all purchases for audit trail.

The Integrity Pact must be incorporated for procurement involving consideration sum of RM500,000 and above and consequently make it mandatory for the vendor(s) to submit the Statutory Declaration ("**SD**") on non-bribery commitment.

All staff who are directly involved in the process of evaluation and/or negotiation for procurement involving consideration sum of RM500,000 and above must sign the SD on non-conflict of interest and confidentiality of information.